



MINING QUALIFICATIONS AUTHORITY

Mining Qualifications Authority

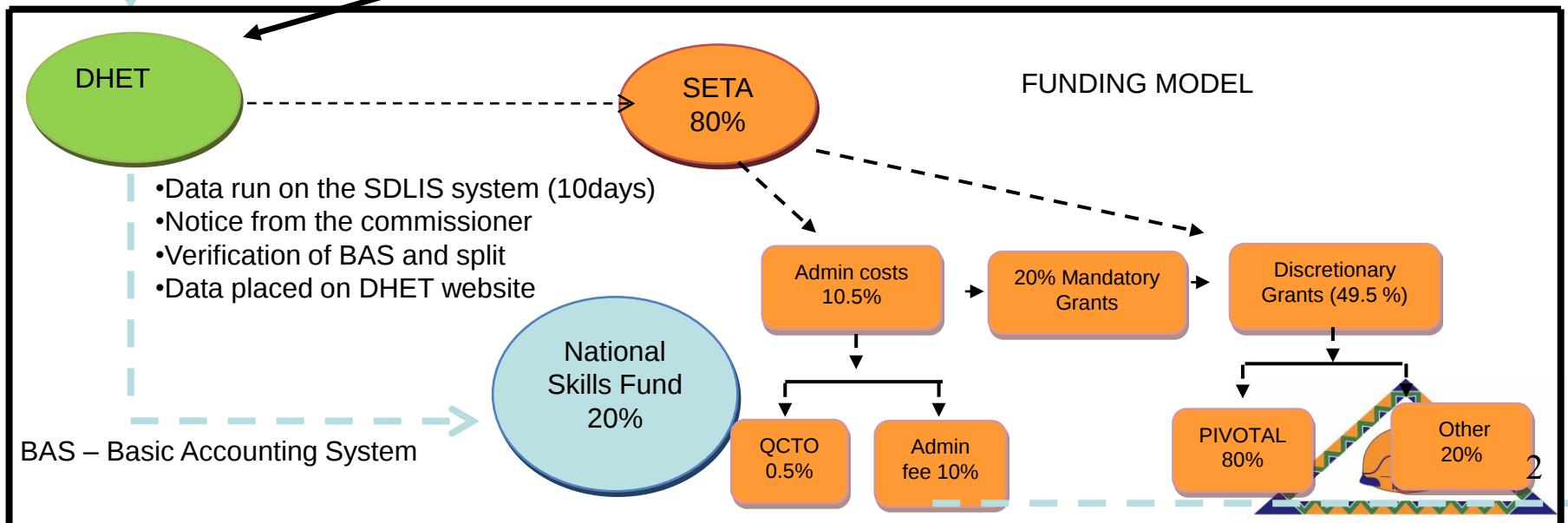
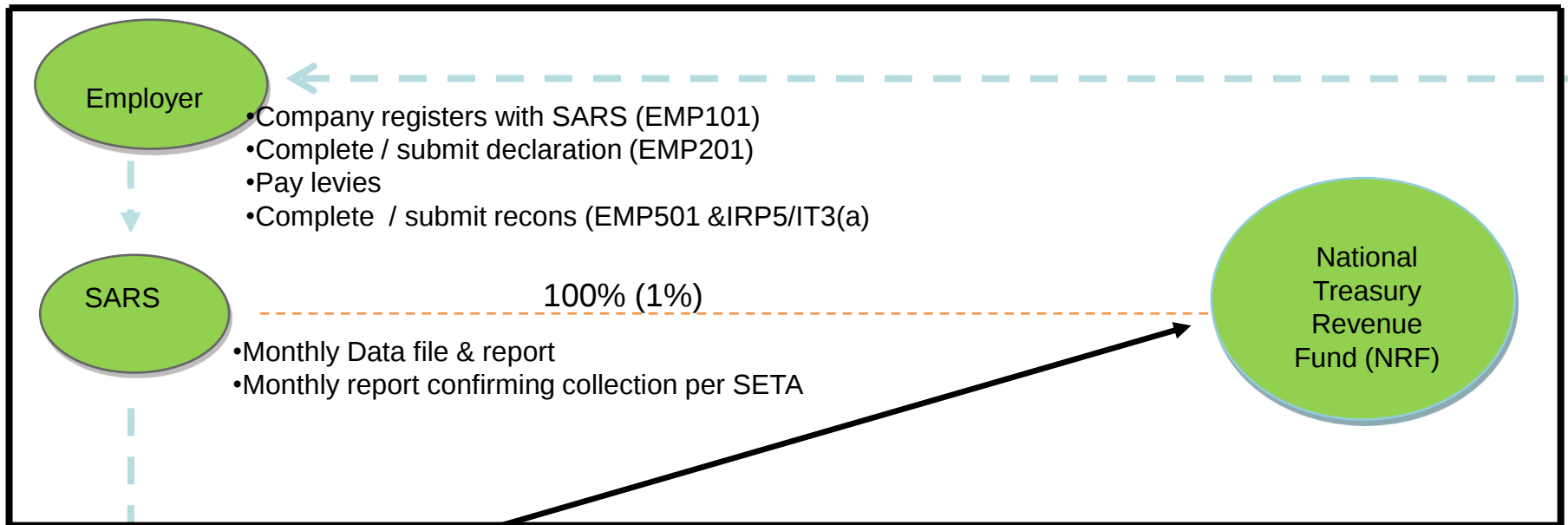
2022-2023 – Annual Financial Overview

ANNUAL CONSULTATIVE CONFERENCE



Ms Lebogang Matlala CA (SA)
Chief Financial Officer
23 November 2023

SOURCES OF FINANCE



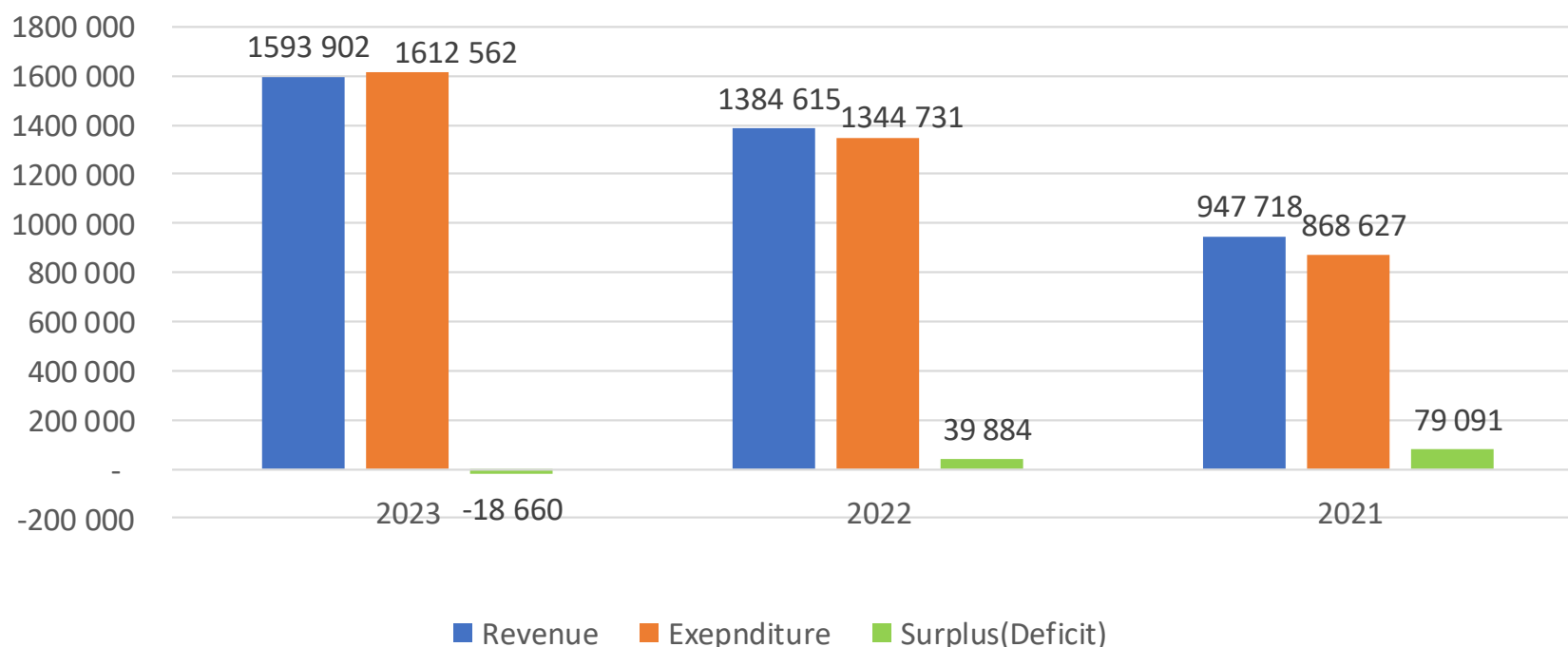
KEY HIGHLIGHTS/ACHIEVEMENTS OF THE YEAR

AG Control Drivers Rating Summary

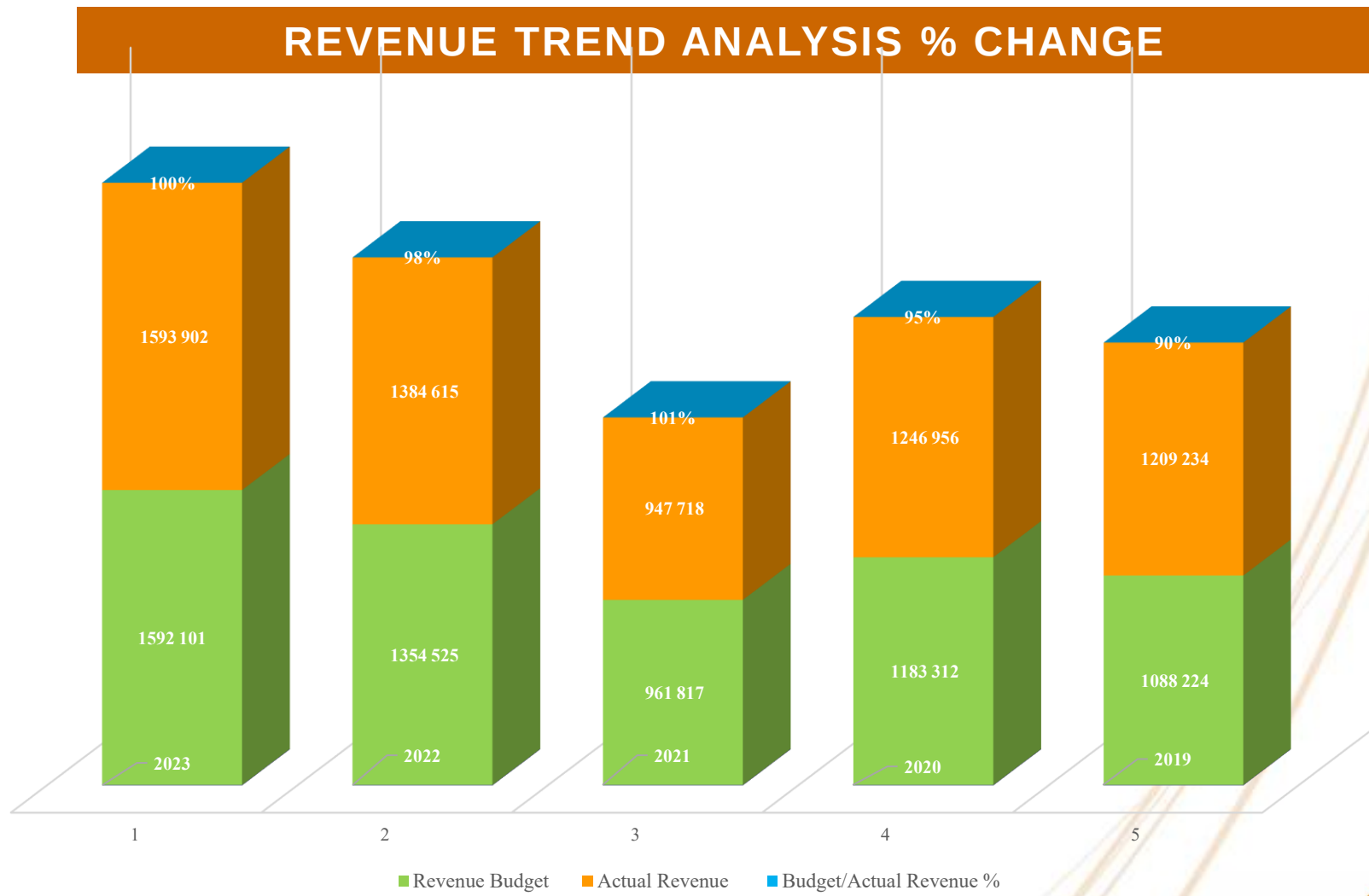
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
NO. OF FINDINGS	53 Findings	15 Findings	28 Findings	15 Findings	18 Findings	22 Findings	8 Findings	8 Findings
INTERNAL AUDIT	Concerning	Concerning	Good	Good	Good	Good	Good	Good
RISK MANAGEMENT	Concerning	Concerning	Good	Good	Good	Good	Good	Good
AG ACTION PLANS	Intervention Required	Concerning	Concerning	Good	Good	Good	Good	Good
PERFORMANCE INFORMATION AUDIT CONCLUSION	2- Unqualified 4- Usefulness- Unqualified Reliability- Qualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
FINANCIAL STATEMENTS AUDIT OPINION	Qualified	Unqualified with findings	Unqualified with findings	Unqualified with findings	Unqualified with findings	Unqualified with findings	Unqualified with no findings	Unqualified with no findings

REVENUE, EXPENDITURE & SURPLUS (DEFICIT)

Revenue, Expenditure and Surplus/(deficit)

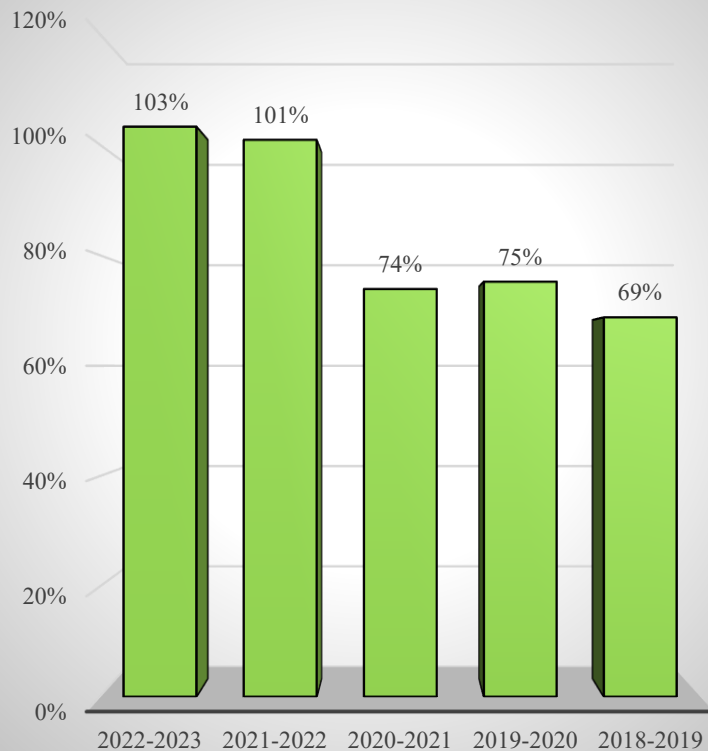


REVENUE BUDGET vs ACTUAL

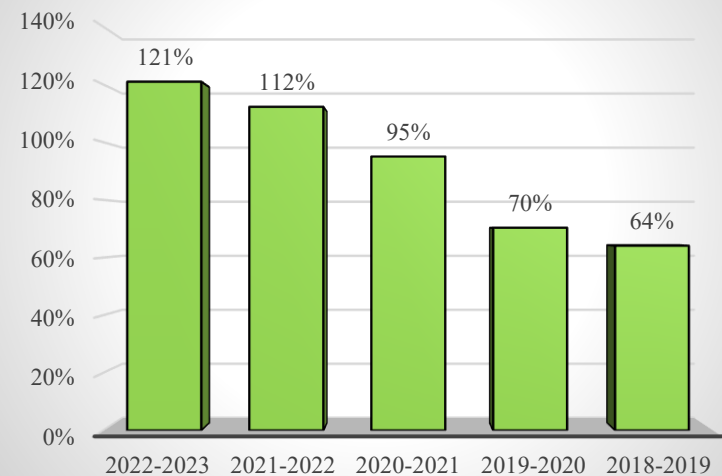


DG REVENUE BUDGET vs ACTUAL

Spent vs Budget %



Spent vs Actual Income %



2022-23 DISCRETIONARY GRANTS COMMITMENTS

COMMITMENT NOTE AS AT 31 March 2023	Financial Year: 2022/23	
	Restated Opening Balance 01 April 2022	Closing Balance 31 March 2023
	R'000	R'000
PROGRAMMES		
TOTAL	931 334	1 183 364
MQA-A001 – HEI Lecturer Support	3 462	5 391
MQA-A002 – Bursaries	55 435	49 191
MQA-A003 – Work Experience	37 563	36 231
MQA-A006 – Internships (GDP)	230 386	257 649
MQA-A007 – Non-Artisan Learnerships	70 904	71 824
MQA-A013 – MQA Artisan Development	261 191	425 108
MQA-A015 – TVET College Support	90 859	147 890
MQA-A019 – Mine Community Development	116 759	110 013
MQA-A020 – Workplace Coach Development	10 200	8 760
MQA-A022 – Management Development	3 432	3 811
MQA-A011 – NSF 2 - Artisan Development	6 768	3 402
MQA-A041 – HDSA Management Development Candidacy	1 757	21 760
MQA-A044 - Research Partnerships	1 579	3 185
MQA-A021 – Youth Development Project	41 040	39 149



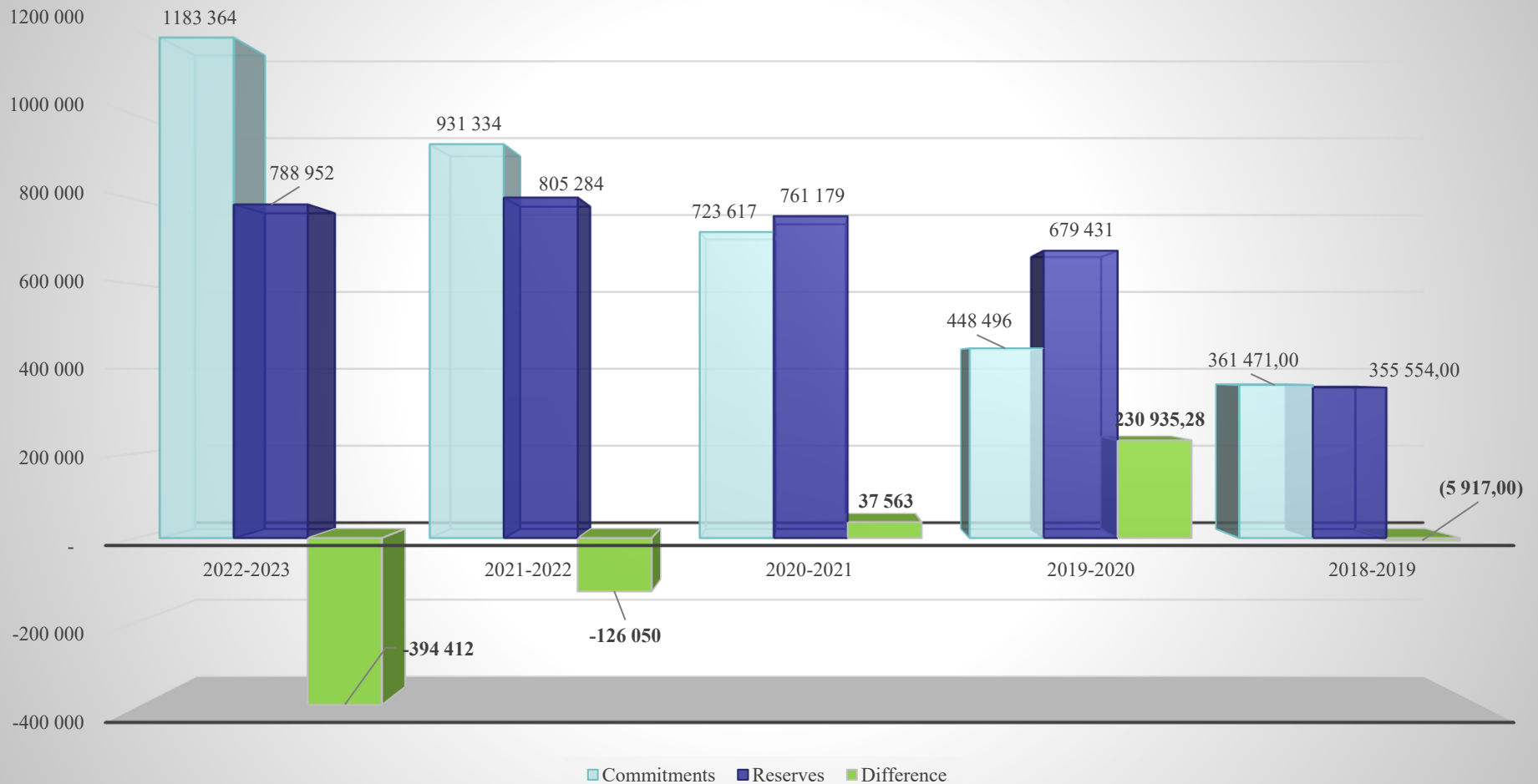
2024-25 BUDGET PROPOSED

	Audited Actuals 2022- 2023	Approved APP Original Budget 2023-2024	Actuals (31st Sep 2023)	Proposed Original Budget APP 2024- 2025
	R'000	R'000	R'000	R'000
REVENUE				
Administration income	191 544	193 373	104 143	215 886
Mandatory grants income (WSP/ATR)	344 504	371 871	194 391	415 164
Discretionary grants income incl interest & penalties	967 169	922 240	486 612	1 029 608
Total Skills Levies	1 503 217	1 487 485	785 145	1 660 658
Other income				
Investment income	68 295	76 097	41 301	85 712
TOTAL REVENUE	1 571 512	1 563 581	826 446	1 746 370
EXPENDITURE				
Mandatory grants expenses	(297 627)	(334 684)	(58 369)	(344 587)
Discretionary and project expenses	(1 154 439)	(1 056 272)	(342 666)	(1 526 104)
Administrative expenses (incl depreciation)	(151 841)	(163 451)	(62 269)	(179 655)
Transfer to QCTO	(8 655)	(9 174)	(9 806)	(10 247)
TOTAL EXPENDITURE	(1 612 562)	(1 563 581)	(473 110)	(2 060 593)
OPERATING SURPLUS (DEFICIT)	(41 050)	0	353 336	(314 223)



DG COMMITMENTS VS RESERVES

Commitments vs Reserves



THANK YOU !!

Ndiyabulela!

Ndiyabonga!

Ngiyabonga!

Ke a leboga!

Ke yaleboga!

Ke a leboha!

Ndi khou livhuwa!

Ngiyathokoza!

Inkomu!

Dankie!